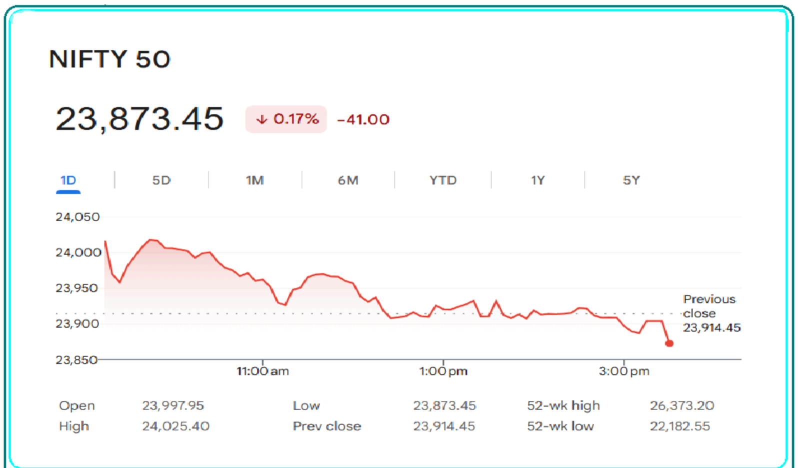
SHRIRAM Insight
HAR HAATH MEIN DHAN KI REKHA

EQUITY DAILY REPORT

03rd September 2026

Index Chart



(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23873.45	23914.45	**-0.17%**
S&P BSE SENSEX	76152.86	76570.35	**-0.55%**
NIFTY MID100	63235.20	63001.60	**0.37%**
NIFTY SML100	20050.75	19812.25	**1.20%**

(Source: NSE, BSE)

Market Wrap Up

- The key equity benchmarks ended with modest cuts, extending their decline for the fourth consecutive trading session, despite positive economic data, including robust inflows through Foreign Currency Non-Resident Bank (FCNRB) deposits, which reportedly exceeded $120 billion, along with continued buying by foreign institutional investors (FIIs). However, profit-booking at higher levels emerged as the session progressed, limiting the early gains. The Nifty settled below the 23,900 level.

- The S&P BSE Sensex declined 417.49 points or 0.55% to 76,152.86. The Nifty 50 index lost 41 points or 0.17% to 23,873.45. In the four consecutive trading sessions, the Sensex and the Nifty declined 1.44% and 1.25%, respectively. The BSE 150 MidCap Index added 0.15% and the BSE 250 SmallCap Index rose 1.01%.

- Among the sectoral indices, the Nifty Realty index (up 2.58%), the Nifty Media index (up 1.74%) and the Nifty Private Bank index (up 0.51%) outperformed the Nifty 50 index. Meanwhile, the Nifty IT index (down 0.85%), the Nifty FMCG index (down 0.62%) and the Nifty Auto index (down 0.52%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **8117** contracts at the end of the day.

- **Long** position build up for the **September** series has been witnessed in **BHARTIARTL**, **SBIN**, **ICICIBANK**, **HDFCBANK**.

- **Short** position build up for the **September** series has been witnessed in **RELIANCE**, **INFY**, **BAJFINANCE**.

- **Unwinding** position for the **September** series has been witnessed in **YESBANK**, **BANKBARODA**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	57380.60	57172.00	0.36%
NIFTY AUTO	27837.40	27981.95	-0.52%
NIFTY FMCG	45955.65	46240.55	-0.62%
NIFTY IT	30838.85	31102.90	-0.85%
NIFTY METAL	13176.05	13157.35	0.14%
NIFTY PHARMA	26658.65	26780.70	-0.46%
NIFTY REALTY	916.15	893.15	2.58%
BSE CG	78388.21	77649.94	0.95%
BSE CD	63219.23	63606.29	-0.61%
BSE Oil & GAS	26159.96	26165.36	-0.02%
BSE POWER	7481.37	7446.87	0.46%

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	64214.48	64325.64	-0.17%
HANG SENG	25213.31	25311.21	-0.39%
STRAITS TIMES	5747.71	5744.11	0.06%
SHANGHAI	3942.09	3941.39	0.02%
KOSPI	6579.48	6562.72	0.26%
JAKARTA	6667.89	6595.78	1.09%
TAIWAN	45857.66	46164.72	-0.67%
KLSE COMPOSITE	1715.13	1708.74	0.37%
All ORDINARIES	9198.30	9160.30	0.41%

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	111519.04	115184.52
NSE F&O	93361.69	109317.10

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2345.87

(Source: NSE)

Corporate News

- **Inox Wind** announced securing a significant 100 MW wind energy turnkey order. This substantial project is valued at Rs 755 crore and comes from Indian Oil Corporation. The agreement includes comprehensive project execution and long-term operations and maintenance services. This order further diversifies Inox Wind's esteemed customer portfolio across various sectors. The company reinforces its standing as a complete wind energy solutions provider.

- **XTGlobal Infotech** announced its selection as a qualified technology partner under a multi-year cloud engineering and technical services program for a U.S. State Government technology authority.

- **Balu Forge Industries** has announced the successful acquisition of a ring rolling production line capable of producing forged rings up to 6.7 meters in outer diameter (OD).

- **Housing & Urban Development Corporation** has signed a memorandum of understanding (MoU) with the Government of Bihar. Under the MoU, HUDCO will provide financial assistance of up to Rs 25,000 crore over five years for industrial infrastructure development in Bihar. The MoU was signed on 2 September 2026 in Patna.

- **Power Grid Corporation of India** has been declared the successful bidder under Tariff Based Competitive Bidding (TBCB) for establishing an Inter-State Transmission System to evacuate 6 GW of renewable power from Rajasthan REZ Phase-IV. The company has quoted annual transmission charges of Rs 3,244.33 crore and received the Letter of Intent (LoI) on 2 September 2026.

- **RPG Life Sciences** said that its subsidiary RPG Active Pharma would acquire the API and intermediates business of Raghava Life Sciences for Rs 135 crore.

- **Indo-Tech Transformers** has received purchase orders from Andhra Pradesh Transmission Corporation (AP TRANSCO) for manufacture and supply of 26 power transformers worth Rs 165.55 crore.

- **Page Industries** slapped with AED 113.5 million notice from the Dubai Court.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ADANIPORTS	1706.50	1672.70	**2.02%**
AXISBANK	1267.00	1253.90	**1.04%**
HDFCBANK	706.65	700.80	**0.83%**
TATACONSUM	1019.20	1012.00	**0.71%**
BEL	408.60	405.75	**0.70%**

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BAJAJ-AUTO	11920.00	12130.00	**-1.73%**
TECHM	1598.00	1623.00	**-1.54%**
TRENT	2815.60	2852.30	**-1.29%**
CIPLA	1394.70	1412.80	**-1.28%**
M&M	3150.00	3190.00	**-1.25%**

(Source: Moneycontrol)

- **Tata.Cars** has launched its new Curvv Series X SUV Coupé lineup. This new range offers multiple personas focusing on design and performance. Prices for the Curvv Series X start at an attractive Rs 9.99 lakh. Various personas like Pure X and Creative X+ include advanced technology and safety features. The top-tier Accomplished X and X+ variants add ADAS and premium audio systems.

- **Hexaware** announced Vivek Jetley will become its new CEO on October 28. He joins after a twenty-year career at Nasdaq-listed EXL. Srikrishna Ramakarthikeyan resigned to pursue personal interests after a decade.

- **Autoline Industries** bagged Rs 100 crore order from Tata Motors Passenger Vehicle.

(Source: Business Standard, Economic Times, Smart investor)

Global News

- China's RatingDog General Composite PMI rose to 52.1 in August 2026 from July's four month low of 50.8. The services PMI rose to 51.4 in August 2026 from 50.4 in July.

- U.S. ADP private businesses added 38,000 jobs in August 2026, the least since January, following an upwardly revised 46,000 in July.

- U.S. factory goods rose 0.9% month over month in July 2026, rebounding from a revised 0.2% decline in June.

- U.K. S&P Global Composite PMI rose to 52.5 in August of 2026 from 52.2 in the previous month. The services PMI was revised slightly down to 52.5 in August 2026, marking a modest improvement from July's 52.1.

- Eurozone producer prices surged by 1.6% in August from the previous month in July of 2026. From the previous year, producer inflation surged to 5.8% from 4.6% in the earlier month.

- Eurozone S&P Global Composite PMI came in at 52.0 in August 2026, little changed from July’s eight-month high. The services PMI was inched down to 51.6 in August of 2026 from 51.7 in the previous month.

- Germany S&P Global Composite PMI was revised up to 51.8 in August 2026, compared with 51.3 in July. The services PMI was revised higher to 49.7 in August 2026, remained slightly below July’s four-month high of 49.8.

- France HCOB Composite PMI for August 2026 was revised down to 48.5 from a flash estimate of 48.8, and below July's 49.4. The services PMI fell to 48.0 in August 2026, marking a sharper contraction than 49.6 in the previous month.

- Australia’s trade surplus narrowed to AUD 1.93 billion in July 2026 from an upwardly revised AUD 2.34 billion surplus in the previous month. Imports fell 2.5% month-on-month to a five-month low of AUD 44.34 billion, reversing an upwardly revised 0.7% drop in June while exports dropped 3.3% month-on-month to AUD 46.26 billion in July, reversing a downwardly revised 9.1% surge in June.

- Japan's S&P Global Composite PMI Business Activity Index was at 53.5 in August 2026, up from a flash reading of 53.4 and July's 52.7. The services PMI Business Activity Index rose to 52.5 in August 2026 from the flash reading of 52.3 and July's 51.2.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 92.30/bbl (IST 17:00).
- INR strengthened to Rs. 94.50 from Rs. 94.98 against each US$ resulting in daily change of 0.51%.
- Banks mobilized over $127 billion from FCNR(B) deposits by August 31. Total dollar inflows reached $136.37 billion through special schemes. The FCNR(B) scheme alone accounted for over 93% of these inflows. This influx helped swell foreign exchange reserves to a record high. The swap scheme for ECBs and OFCBs continues until December 2026.
- India's HSBC Composite PMI stood at 54.3 in August 2026, down slightly from the flash reading of 54.6 but unchanged from July's reading. The manufacturing PMI eased to 52.8 in August 2026 from 53.5 in July while the services PMI was revised lower to 54.1 in August 2026 from a preliminary estimate of 54.5, following a final reading of 53.3 in the previous month.
- India can unlock a wheat export opportunity of more than USD 1.5 billion as the gradual reopening of exports coincides with strong domestic production, comfortable stocks and efforts by major global buyers to diversify their sources, an ASSOCHAM report said.
- Russia and India have established a functioning payments infrastructure using roubles and rupees. This system now accounts for ninety-six percent of their bilateral trade transactions. Bilateral trade between the two nations reached seventy billion dollars in 2024. The payment mechanism is considered one of Russia's most reliable with other countries. Most transactions are processed within ten minutes, with many completed in under a minute.
- Japan Credit Rating Agency has upgraded India's sovereign rating to A- after more than three decades. This upgrade recognizes India's solid economic growth and effective economic policies. The country's financial system has also shown improved soundness and reduced non-performing loans. India's economy is projected to maintain a high growth rate of over six percent. This development occurs amidst a challenging global economic environment.
- India and Canada held Foreign Office Consultations reaffirming their commitment to a trade agreement. Both nations aim to expand bilateral trade to seventy billion Canadian dollars by 2030. Discussions reflected accelerated high-level exchanges and expanding cooperation across multiple sectors. Bilateral ties remain anchored in shared democratic principles and respect for the rule of law. India also expressed readiness to initiate negotiations on a Bilateral Investment Treaty with Canada.

(Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 04/09/2026

Dhoot Transmission Limited	Financial Results
Prime Focus Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 04/09/2026

Coal India Limited	Dividend - Rs 5.25 Per Share
Federal-Mogul Goetze (India) Limited.	Interim Dividend - Rs 7.50 Per Share & Special Dividend Rs 86.50 Per Share
AIA Engineering Limited	Dividend - Rs 16 Per Share
Arvind Limited	Dividend - Rs 4.50 Per Share
Clean Science and Technology Limited	Dividend - Rs 4 Per Share
Emcure Pharmaceuticals Limited	Dividend - Rs 3.60 Per Share
Finolex Cables Limited	Dividend - Rs 9 Per Share
General Insurance Corporation of India	Dividend - Rs 13.25 Per Share
Gulf Oil Lubricants India Limited	Dividend - Rs 30 Per Share
Indigo Paints Limited	Dividend - Rs 5 Per Share
Jagsonpal Pharmaceuticals Limited	Dividend - Rs 4 Per Share
Jocil Limited	Dividend - Rs 3.50 Per Share
Mazda Limited	Dividend - Rs 4 Per Share
Metro Brands Limited	Dividend - Rs 3 Per Share
Oil & Natural Gas Corporation Limited	Dividend - Re 1 Per Share
Oil India Limited	Dividend - Re 1 Per Share
Paradeep Phosphates Limited	Dividend - Rs 1.50 Per Share
PVR INOX Limited	Buy Back
S. P. Apparels Limited	Dividend - Rs 3 Per Share
Shipping Corporation Of India Limited	Dividend - Re 1 Per Share
Speciality Restaurants Limited	Dividend - Re 1 Per Share
Stove Kraft Limited	Dividend - Rs 3.50 Per Share
Supriya Lifescience Limited	Dividend - Re 1 Per Share

(Source: NSE)

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